

ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT (ARCOD)



Auditor's Report with Financial Statements for the year 2021 - 22

ARCOD,
4/637, Krishnagiri Road,
Rayakottai – 635 116
Krishnagiri District Tamil Nadu
Email: arcod@rediffmail.com,
keshavraj@arcodindia.net
Web: www.arcodindia.org



AUDITORS' REPORT

To
The Members,
Association for Rural Community Development,
Rayakottai – 635 116

We have audited the attached Balance Sheet of ARCOD [Association for Rural Community Development] as at **31st March 2022** and the Income and Expenditure Account for the year ended on that date, which have been prepared on the accrual basis of accounting and which are in agreement with the books of account maintained by the said society. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

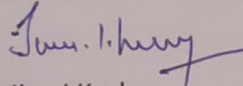
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and person the audit to obtain reasonable assurance about whether the financial statements are free of misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the applicable accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as on **31st March 2022** and
- (b) In the case of the Income and Expenditure Account, of the excess of expenditure over income of the Society for the year ended **31st March 2022**

For Ezhil and Raj
Chartered Accountants


CA Jinu I Koshy
Place – Rayakottai



ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD]

Rayakottai - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA

BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
		Rs.			Rs.
Capital Fund	I	9,97,600	Fixed Assets	IV	2,09,03,839
General Reserve	II	2,53,63,864	Deposits and Advances	V	10,59,959
Depreciation Reserve	IV	63,86,280	Cash Balances	VI	16,949
Current Liabilities	III	5,48,527	Bank Balances	VII	1,13,15,524
TOTAL		3,32,96,271	TOTAL		3,32,96,271

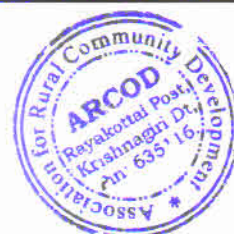
For ASSOCIATION FOR RURAL
COMMUNITY DEVELOPMENT(P. CHANDRASEKAR)
President(V.R. KESHAV RAJ)
Secretary

Place : Rayakottai

As per our Report of Even Date

For EZHIL & RAJ
CHARTERED ACCOUNTANTS
FRN 000821S
(CA. Jinu I Koshy)
Partner
M No 234905

ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT (ARCOD)	
Rayakottai, Krishnagiri Dt, Tamil Nadu, India - 635 116.	
SCHEDULES FORMING PART OF BALANCE SHEET	
Sch - I - Capital Fund	
Opening Balance	9,97,600
	9,97,600
Sch - II - General Reserve	
General Reserve	2,68,76,070
Less - Excess of Expenditure over Income	(15,12,206)
	2,53,63,864
Sch - III - Current Liabilities	
Surabi Varaganapalli	8,000
Formers Group Thippachandiram	30,000
MBT	4,000
Subscription for Tuition Centers	59,470
Tour Fund	35,159
Audit Fee Payable	5,000
Honorarium Payable	3,46,200
Salary Payable	17,125
Other Liabilities	6,756
Loganathan - Foreign	36,817
	5,48,527
Sch - V - Deposits and Advances	
Domestic Deposits	7,02,727
Domestic Advances	3,57,112
Foreign Advances	120
	10,59,959
Sch - VI - Cash Balances	
Domestic	16,709
Foreign	240
	16,949
SCHEDULE - VII Bank Balance	
Domestic	34,75,248
Foreign	78,40,276
	1,13,15,524



ARCOD

Particulars	Rate	Cost				Depreciation			Net Value	
		01-04-2021	Addition	Addition	31-03-2022	01-04-2021	For the Year	31-03-2022	31-03-2022	31-03-2021
	%									
Air Conditioner - Haier	10%	24,790			24,790	10,151	1,464	11,615	13,175	14,639
Building	10%	25,32,951			25,32,951	13,05,064	1,22,789	14,27,853	11,05,098	12,27,887
Computers & Laptops	40%	4,41,220			4,41,220	4,28,936	4,914	4,33,850	7,370	12,284
Digital Camera	15%	1,13,725			1,13,725	85,487	4,236	89,723	24,002	28,238
Furniture & Fittings	10%	3,09,256			3,09,256	1,90,852	11,840	2,02,692	1,06,564	1,18,404
Land - Bodampatti	0%	6,65,000			6,65,000	-	-	-	6,65,000	6,65,000
Land - Rayakottai	0%	11,62,300			11,62,300	-	-	-	11,62,300	11,62,300
Land - S.C. Halli	0%	-			-	-	-	-	-	-
LCD Projector	15%	48,375			48,375	40,887	1,123	42,010	6,365	7,488
Mahindra XUV 500	15%	14,95,078			14,95,078	8,74,665	93,062	9,67,727	5,27,351	6,20,413
Moped	15%	1,53,292			1,53,292	1,42,290	1,650	1,43,940	9,352	11,002
Office Land	0%	1,94,617			1,94,617	-	-	-	1,94,617	1,94,617
Solar Water Heater	15%	24,749			24,749	18,942	871	19,813	4,936	5,807
Television & PA System	15%	52,638			52,638	34,810	2,674	37,484	15,155	17,829
UPS & Battery	15%	98,658			98,658	61,056	5,640	66,696	31,962	37,602
Vehicles	15%	1,58,890			1,58,890	1,28,632	4,539	1,33,171	25,719	30,258
Mobile	10%	26,000			26,000	5,993	2,001	7,994	18,006	20,007
Computer & Printer	40%	54,800			54,800	46,514	3,314	49,828	4,972	8,286
Furniture & Fittings	10%	44,950			44,950	15,417	2,953	18,370	26,580	29,533
Furniture & Fittings	10%	2,63,405	-	1,31,436	3,94,841	93,167	23,596	1,16,763	2,78,078	1,70,238
Computers	40%	50,400	-	1,25,900	1,76,300	49,181	25,668	74,849	1,01,451	1,219
Home Appliances	15%	44,500	60,846	51,058	1,56,404	30,234	15,096	45,330	1,11,074	14,266
Building	10%	58,20,125	-	7,34,231	65,54,356	6,71,795	5,51,545	12,23,340	53,31,016	51,48,330
Land - Bodampatti	0%	6,51,073	-	-	6,51,073	-	-	-	6,51,073	6,51,073
UPS & Battery	15%	21,500	-	-	21,500	14,607	1,034	15,641	5,859	6,893
Maruthi EECO Van	15%	5,50,055	-	-	5,50,055	41,254	76,320	1,17,574	4,32,481	5,08,801
Television	10%	36,500	-	68,139	1,04,639	1,825	6,874	8,699	95,940	34,675
Furniture & Fittings	10%	57,382	-	-	57,382	46,770	1,061	47,831	9,552	10,613
UPS 1 KVA	15%	26,000	-	-	26,000	19,979	903	20,882	5,118	6,021
Building	10%	46,10,000			46,10,000	6,68,450	3,94,155	10,62,605	35,47,395	39,41,550
		1,97,32,229	60,846	11,10,764	2,09,03,839	50,26,958	13,59,322	63,86,280	1,45,17,559	1,47,05,271



ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT (ARCOD)
Rayakottai, Krishnagiri District, Tamil Nadu, India - 635 116
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2022

EXPENDITURE		Amount	Amount	INCOME		Amount	Amount
To	Project Expenses - Foreign Contribution			By	Foreign Contributions(FC) for Projects		
	India Literacy Program	30,59,532			India Literacy Program	31,74,098	
	COK	15,29,020			BATM	3,58,025	35,32,123
	BATM	3,59,500	49,48,052				
"	Project Expenses - Domestic Grants			"	Domestic Grants for Projects		
	Child line	14,08,360			Childline	9,33,794	
	LAMP	22,75,121			LAMP	26,84,313	
	NABARD	6,35,010			MAIN	5,51,222	
	COK	36,74,746			NABARD	7,90,000	
	MAIN	18,48,898	98,42,135		Children of Krishnagri	10,00,000	59,59,329
"	Other Expenses			"	Donation		
	Foreign Contribution Account	6,315			Foreign Contribution Account	58,469	
	Domestic Contribution Account	3,89,523	3,95,838		Domestic Contribution Account	47,86,537	48,45,006
"	Depreciation		13,59,324	"	Interest from Bank and FD		
					Foreign Contribution Account	3,07,573	
					Domestic Contribution Account	1,20,395	4,27,968
				"	Other Income		
					Group Development - Main	2,11,904	
					Other	56,812	2,68,716
				"	Excess of Expenditure over Income		15,12,207
Total			1,65,45,349	Total			1,65,45,349

As per our Report of Even Date

For ASSOCIATION FOR RURAL
COMMUNITY DEVELOPMENT

For EZHIL & RAJ,
CHARTERED ACCOUNTANTS
FRN - 000821S

Place : Rayakottai



(P. CHANDRASEKAR)
President

(V.R. KESHAV RAJ)
Secretary

(CA Jinu I Koshy)
Partner
M.No. 234905



ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD]

Rayakottai - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA

Receipts and Payments Accounts for the year ended 31st March 2022

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			By	Fixed Assets		
	Cash in Hand	12,563			Computers	1,25,900	
	Cash at Banks	1,34,51,113	1,34,63,676	"	Building	7,34,231	
					Furnitures	1,31,436	
"	Branch / Divisions				Electronic Equipments	1,80,043	11,71,610
	COK	2,80,378					
	FCRA	11,20,000		"	Current Assets		
	Luminous - Lamp	2,18,203			Loans & Advances (Asset)	4,15,749	.
	ILP	1,70,614			Deposit	5,50,000	9,65,749
	NABARD - FPC	2,94,970					
	TANSACS - TI Project	2,00,000	22,84,165	"	Branch / Divisions		
					Childline Project	1,48,500	
"	Direct Incomes				BATM	1,505	
	Administration Grant	1,10,022			Main Account	61,427	
	Donation Received	44,89,537			Children of Krishnagiri	15,73,398	
	Grant Received	37,86,136			ILP	12,100	17,96,930
	Interest From Bank	3,73,706					
	LIC Premium From Staff	4,528		"	Current Liabilities		
	Other Income	13,115	87,77,044		Salary Payable	12,500	
					Expenses Payable	91,750	1,04,250
				"	Direct Expenses		
					Professional Charges	11,024	
					Donation Issued	12,500	
					Formation & Establishment	2,94,000	
					Training / Capacity Building	115	
					Recurring Expenditure	9,12,000	
					Client Related Contingency		
					Expenses	1,72,740	
					Administrative Costs	1,47,129	
					Other Expenses	1,04,518	
					Administration	1,61,318	
					Home Expenses	4,33,805	
					Learning Life Lessons	1,987	
					Center for Excellence	8,00,887	

			Direct Activities Cost	12,62,480	
			Indirect Benefit	2,62,446	
			Human Resource Cost	3,39,312	
			Admin Cost	1,32,841	
			Contribution to Childline Project	1,75,900	
			Programs & Events	7,09,992	
			Staff Salaries and Welfare	25,60,380	
			Traveling Expenses	3,05,812	88,01,186
			Indirect Expenses		
			Audit Fee	10,000	
			Bank Charges	2,499	
			Electricity Charges	27,209	
			Meeting Expenses	5,002	
			Registration Expenses	7,900	
			Repairs and Maintenance	1,31,706	
			Stationary & Postal	10,700	
			Telephone	21,766	
			Vehicle Maintenance	1,35,376	
			Website	530	3,52,688
			Closing Balance		
			Cash-in-hand	16,949	
			Bank Accounts	1,13,15,524	1,13,32,473
	TOTAL		2,45,24,885	TOTAL	2,45,24,886

As per our Report of Even Date

For ASSOCIATION FOR RURAL
COMMUNITY DEVELOPMENT

For EZHIL & RAJ,
CHARTERED ACCOUNTANTS

ERN 000821S

Place : Rayakottai

Date:

(P. CHANDRASEKAR)

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